

## Your Waterville Location is Growing!

The plans for an addition to the Waterville office have been in the works for quite some time now. Finally, things have gotten underway. As you know, Mother Nature did not exactly cooperate this spring, and it seemed as if things would never dry out or warm up. Fortunately, she came around and construction has begun.

The new expansion will house additional offices for employees as well as your EVP/CFO and President/CEO. You will start to notice some changes as we progress through the various stages of this project. Eventually, our entire loan division will be in one wing out back, member services will have a bigger office for members to visit, and the lobby will get a fresh new look.

We are very excited about the changes and hope you are as well. We want to extend our appreciation for your patience as construction continues.

Thank you from the KSW staff and Board of Directors.



## Have you used Share Branching yet?

No matter where your travels take you this summer (and beyond!), chances are, there is a Shared Branching location near you! Whether you are just across town or on vacation far away, 1,865 credit unions with over 5,000 locations, are part of the CO-OP Shared Branch network and serve 45 million members! Because credit unions are uniquely cooperative, they are able to band together to provide the third largest branch network of any financial institution in the nation after Wells Fargo and Chase.



As a credit union member, with Shared Branching, you are able to make deposits, withdrawals, transfers, or loan payments at any participating credit union like it is your own. There are so many reasons that Shared Branching makes sense for members:

1. **Convenience.** Whether you're traveling out of town or moving to college, you can keep your money right where it is.
2. **Access.** When you visit a Shared Branching location, you can access your accounts, deposit checks, and make loan payments just like you can at your home credit union.
3. **Cooperative.** Credit unions work together to provide members with the best services. When you use these services, you are supporting your credit union so it can continue to serve you.
4. **It's easy!** Download the CO-OP Shared Branch app for iPhone or Android or go to [co-opsharedbranching.org](http://co-opsharedbranching.org) for a full list of Shared Branch locations nationwide and across the globe.
5. **It's free!** That's right – Shared Branching is all about giving you the best service at no cost to you.

To locate a branch near you, visit <https://co-opcreditunions.org/locator/>.

NEWS



JULY 2017



## Member Discount Tickets

KSW is offering our members discount tickets to Funtown/Splashtown USA on Route One in Saco, Maine. Tickets are only \$25 per park, or \$31 for a combo ticket. Tickets are good through the 2018 season. All proceeds from ticket sales benefit the Maine Credit Unions' Campaign for Ending Hunger.

Funtown/Splashtown USA is northern New England's largest amusement park, with 50 rides, slides and pools. Funtown features Excalibur, Maine's only wooden roller coaster; Thunder Falls, New England's longest and tallest log flume; and Dragon's Descent, a 220 foot tall drop tower. Splashtown has Poseidon's Plunge and Triton's Twist body slides: stand in a capsule above the slide and the floor drops out, sending riders down at speeds of up to 40 feet per second. Each park also has a "weather guarantee:" in case the park must close due to inclement weather, you are issued a raincheck to finish your visit on another day.

Get your tickets today for summer family fun! Both parks are open daily until Labor Day.



## Financial aid award letters are like donuts

**Tempting on the outside, sometimes surprising on the inside, and usually worth the wait.**

Sallie Mae's award letter "do's and do-not's" can help you decide which financial aid package (and college) to choose and which to leave in the box.



### They all have the same basic ingredients

They might not look the same, but each award letter contains a mix of three key details.

- **Financial aid offer:** the combination of "free money" like scholarships and grants, and federal student loans, which you'll have to pay back.
- **Cost of attendance (COA):** the school's estimate of what one full year will cost, including tuition, fees, room and board, and even transportation and personal expenses.
- **Expected Family Contribution (EFC):** an estimate that the school uses to determine how much financial aid you're eligible for. The actual amount you pay may be different.

### You need to find out what's inside

Jelly or cream filling? Consider what is—and is not—included in your offer.

- Create a spreadsheet so you can compare your offers side by side.
- Subtract your financial aid, including federal loans, from the COA.
- The difference is the "gap," the amount you'll need to come up with from other sources (like savings or a private student loan).
- Don't forget about ingredients that aren't included, like campus culture, location, sports teams, and social scene.

### Sprinkles can be tempting

Remember, the best-looking may not be the tastiest.

- Look beyond the total dollar amount of the award; note how much is "free money" and how much consists of loans.
- It may make sense to accept a smaller award that offers more scholarships and grants than a larger award that consists mainly of loans.

### It's worth taking your time

Check out your options before you choose your donut or college.

- Weigh the pros and cons of each offer.
- You're investing years of your life in college—so invest time now to compare each offer carefully before choosing which one to accept.



Visit [SallieMae.com/AwardLetters](http://SallieMae.com/AwardLetters) for the "do's and do-not's" of comparing your financial award letters.

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## Summer Certificate Special

New ways to save are always in bloom here at KSW FCU. Watch your money grow with our new summer certificate special!

**18 Months @ 1.25%\***

This special rate is only available on new funds. Contact your local branch for full details.

\*This promotion is for a limited time only and may be ended without notice.



## Christmas in July: Gifts for Little Wanderers



KSW is collecting gifts for the Maine Children's Home for Little Wanderers' Christmas Program. Each year, the Christmas Program distributes boxes of clothing and gifts to more than 1,700 financially disadvantaged children throughout the state. It is the only program of its kind that provides new toys and warm clothing to boys and girls throughout Maine. Each child typically receives mittens, gloves and a hat; a reading book; a coloring/activity book; crayons or markers; a large and a small toy; a family game; and a warm outfit.

All donated items should be **newly purchased** and in

original packaging. Cash donations are also welcome.

There will be a list of needed items posted in the Credit Union. Please bring your donations in throughout July and help make the holidays brighter for Maine children. Thank you for your support!



### Main Office

222 College Ave. · Waterville, ME 04901  
(207) 872-5602 · Fax: (207) 872-5776  
1-800-924-5454 ME WATS

### Branch Office

135 Waldo Ave. · Belfast, ME 04915  
(207) 338-5160 · Fax: (207) 338-6129

[www.kswfcu.org](http://www.kswfcu.org)

### Business Hours

Monday–Friday 9:00–5:00

Drive-Up: Monday–Friday 8:00–4:30

Waterville Drive-Up

is open until 6:30 on Thursday

### Board of Directors

John Picchiotti, Chairman

Melissa Noonan Richards,

Vice Chairman

Teresa Rael, Recording Secretary

Judith B. Irving, Treasurer

Denise Beckett, Member

Deseree Gilman, Member

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Anne Boulette, Honorary Member

Auguste Fortin, Honorary Member

### Supervisory Committee

Jean Genest, Co-Chairperson

Faylene Duguay, Co-Chairperson

Marlene Chapman, Member

Poppy Bridges, Member

Elaine Jacques, Member

Herb Nielsen, Honorary Member

### Anniversaries

Dawna Hustus – 13 years

Nicole York – 3 years

Mikel Booker – 2 years

Angie Giguere – 1 year

Jenny LaCroix – 1 year

### Holiday Closings

**Independence Day**

Tuesday, July 4

**Labor Day**

Monday, September 4



The articles in this publication are for general information only and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult your attorney, accountant, financial or tax advisor with regard to your individual situation.